

Transport Capital Partners

October 3, 2008

U.S. XPRESS ENTERPRISES ACQUIRES MINORITY INTEREST IN SMITH TRANSPORT, INC.

Oct. 3, 2008 -- Transport Capital Partners is pleased to have assisted in a transaction between U.S. Xpress Enterprises and Smith Transport, Inc., in which U.S. Xpress will acquire a 47 percent interest in Smith Transport. The Smith management team led by President Barry Smith, who retains 53 percent ownership, will remain in place, operating independently from U.S. Xpress out of the company's current facilities.

Smith Transport, Inc. is a truckload carrier that provides medium length of haul and dedicated dry van service primarily in the eastern United States. The company currently operates 850 tractors and approximately 3,000 trailers.

U.S. Xpress Enterprises, Inc. is the nation's third-largest privately-owned truckload carrier, with a fleet of 7,500 tractors and 22,000 trailers. The company provides dedicated, regional, and expedited team truckload services throughout North America.

"We are pleased to bring these two organizations together," Steven Dutro, managing partner of Transport Capital Partners, said. "U.S. Xpress and Smith Transport are solid providers of transportation services with strong management teams. The special advantages each brings will build their success together." Dutro and managing partner Miller Welborn advised U.S. Xpress throughout the transaction.

About Transport Capital Partners, LLC

Transport Capital Partners (TCP) is the leader in transportation mergers, acquisitions, capital sourcing, and consulting. TCP has regional offices in Florida, Iowa, Colorado, Pennsylvania, Tennessee, and Virginia. For descriptions of other transactions and more information, please visit Transport Capital Partners at <http://www.transportcap.com/>.

Steven Dutro, (970) 204-1492
E-mail: SDutro@TransportCap.com
Direct: (601) 750-8094

Miller Welborn (423) 822-1608
E-mail: MWelborn@TransportCap.com
Direct: (423) 595-1608